

**Entercom Communications Corp.**  
**Computation Of Company's Financial Covenants As Defined In The Senior Credit Agreement Dated June 18, 2007**  
**And As Amended On March 11, 2010**  
**As Of March 31, 2011 And As Computed Under Amended Credit Agreement**  
**Dollars In Thousands**

**Computation Of Consolidated Leverage Ratio**<sup>1</sup>

**Numerator: Consolidated Funded Indebtedness**<sup>1</sup>

Senior debt outstanding	\$ 638,155
Letter of credit outstanding	570
Total debt outstanding	<u>638,725</u>
Less: cash available in excess of \$3 million and not to exceed \$10 million	-
Consolidated Funded Indebtedness <sup>1</sup>	<u>\$ 638,725</u>

**Denominator: Consolidated Operating Cash Flow**<sup>1</sup>

Net income	\$ 43,257
Income taxes	19,929
Depreciation and amortization	12,171
Interest expense	29,506
Non-cash compensation	6,918
Deferred non-cash charges	1,172
Investment loss	174
Pro forma effect of tower disposition as if the disposition occurred as of the beginning of the period	(709)
Pro forma effect of KUFX-FM acquisition as if the acquisition occurred as of the beginning of the period	1,875
Consolidated Operating Cash Flow <sup>1</sup>	<u>\$ 114,293</u>

**Consolidated Leverage Ratio**<sup>1</sup>

5.59

**Computation Of Consolidated Interest Coverage Ratio**<sup>1</sup>

**Numerator:**

Consolidated Operating Cash Flow <sup>1</sup>	<u>\$ 114,293</u>
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**Denominator: Consolidated Interest Charges**<sup>1</sup>

Trailing twelve-months interest expense	\$ 29,506
Less: interest income and certain deferred financing expense	(4,342)
Add: interest expense on KUFX-FM acquisition as if acquisition occurred as of the beginning of the period	107
Consolidated Interest Charges <sup>1</sup>	<u>\$ 25,271</u>

**Consolidated Interest Coverage Ratio**<sup>1</sup>

4.52

<sup>1</sup> As defined under the Company's Senior Credit Agreement dated June 18, 2007 and as amended on March 11, 2010.